

## Message Text

UNCLASSIFIED

PAGE 01 WELLIN 02306 100100Z

70

ACTION EA-10

INFO OCT-01 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 PA-02 PRS-01

USIE-00 CIAE-00 INR-07 NSAE-00 INRE-00 NSCE-00 SSO-00

L-03 ABF-01 FS-01 AGR-10 FRB-01 COME-00 XMB-04

( ISO ) W

----- 018775

O 100034Z AUG 75

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC NIACT IMMEDIATE 32

INFO AMEMBASSY CANBERRA IMMEDIATE

USMISSION GENEVA IMMEDIATE

UNCLAS WELLINGTON 2306

E.O. 11652: N/A

TAGS: EFIN, ECON

SUBJ: GNZ DEVALUES DOLLAR 15 PER CENT

1. PRIME MINISTER ON AUGUST 10 ANNOUNCED A 15 PER CENT DEVALUATION OF THE NZ DOLLAR EFFECTIVELY IMMEDIATELY.

2. REASON GIVEN WAS DETERIORATION IN TERMS OF TRADE AND ADVERSE BALANCE OF PAYMENTS. CONTINUING INFLATION ABROAD HAS GREATLY INCREASED COSTS OF IMPORTS WHILE DELAYED RECOVERY FROM WORLD RECESSION HAS CAUSED RECEIPTS FOR NZ'S PRINCIPAL (AGRICULTURAL) EXPORTS TO REMAIN LOW. SELDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975WELLIN02306  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** WELLINGTON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750865/aaaacfce.tel  
**Line Count:** 46  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <09 FEB 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GNZ DEVALUES DOLLAR 15 PER CENT  
**TAGS:** EFIN, ECON  
**To:** SECSTATE WASHDC CANBERRA GENEVA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006